

Project Application

Welcome to North Las Vegas C-PACE! We're delighted you're considering the C-PACE program, administered by Sustainable Real Estate Solutions, Inc. (SRS). To get started, simply submit this completed application to <u>BMcCarter@PACEworx.com</u>. (Multifamily projects and projects that will use tax credits require additional information—see Appendices for supplemental forms).

Before you fill out this application, remember that to be eligible for the C-PACE financing, a property must:

- Be located within the city limits of North Las Vegas
- Require financing for eligible improvements
- Be current on property taxes and municipal assessments
- Not be in bankruptcy, foreclosure, or mortgage default
- Be used for commercial purposes.

Questions? Contact us at <u>BMcCarter@PACEworx.com</u>.

Name Company name Email Phone Address City State			ZIP Code				
l am a:							
	Building owner Building/propert Contractor/audi	ty manager tor/project developer			Capital provider Real estate developer Other:		
Project type:							
	Existing building	retrofit		Ne	w construction		

II. PROPERTY INFORMATION

Name of property owner (building owner's corporate identity) _______ Property address ______ Assessor's parcel number (APN) ______ Building gross square footage ______ Date property was acquired by the current owner? ______ Property type: Commercial

- IndustrialHotel
- Mixed use
- □ Multifamily with five or more units (submit Appendix I with this form)

Does the owner have clear title to the property with no encumbrances, e.g. involuntary liens?

- □ Yes
- □ No

Is there a mortgage on the property?

- □ Yes If yes, are mortgage payments current? Yes No
- No

Is the existing mortgage an SBA loan?

Yes If yes, is it a: 504 7a No

Mortgage company name						
Mortgage company contact	ortgage company contact					
Email	Phone					
Mortgage closing date	Principal outstanding					
Term	Monthly payment					
Interest rate	Fixed or variable?					
Amortization schedule	Balloon payment date					

What is the property's:

Appraised value ______Appraisal year ______

Assessed value Assessment year

Are there any outstanding tax liens or notices of default?

- □ Yes If yes, describe _____
- □ No

Other than the proposed project, are there other major (\$100,000 or more) capital expenditures planned over the next five years?

- Yes. They include______
- No

Over the last five years, what has been the property's highest and lowest vacancy rate?

Low: _____% High: _____%

III. PROJECT INFORMATION

What type of improvements will be financed?

- □ Energy efficiency upgrade(s)
- Renewable energy system, e.g. solar PV, solar thermal, cogeneration, fuel cell, biomass, geothermal, wind (Complete Appendix II to qualify for the federal investment tax credit and MACRS depreciation benefits.)
- □ Other_____

Describe the energy efficiency measures and/or renewable energy system in the proposed project:

What is the estimated cost of the project?	\$				
Have you selected a contractor to design and ir	nstall the project?				
□ Yes					
□ No					
If yes:					
Company name	Contact name				
Email	Phone				

Have you conducted a recent energy audit on the building?

- Yes, an ASHRAE Level I Date_____
 Yes, an ASHRAE Level II Date_____
 Yes, an ASHRAE Level II Date_____
 No

For renewable energy systems, has a feasibility study been prepared to assess site suitability and determine the optimal system size?

- Yes Date_____
- □ No

Have you contacted NV Energy and/or Southwest Gas for incentives, if applicable?

- Yes
- No

Have you selected a qualified capital provider to finance the project?

- Yes
- □ No
- If yes:

Company name _____ Email_____

Contact name_____ Phone_____

Please sign and date this application and email it to BMcCarter@PACEworx.com.

Property owner signature	Date
Property owner printed name	Title
Email	Phone
Company	Company address

APPENDIX I Supplementary Application Multifamily/Apartment Properties

Number of buildings in complex Number of rental units in complex Number of owner-occupied units in complex Year built

Property type:

- Rental
- □ Condo
- 🗆 Со-ор
- □ Congregate housing (apartments or group accommodations that provide support services for residents, including the elderly and disabled)

Affordability:

- Market rate
- □ Mixed-income
- Privately financed affordable (serves low-income, but has no public subsidies)
- □ Subsidized affordable
- □ Public housing authority (HFA/state-financed)
- □ Public housing authority (HUD-financed)

Financial structure (check all that apply):

- Privately financed
- Fannie Mae
- Freddie Mac
- □ FHA-insured loan
- Other HUD financing_____

- □ CMBS
- Low-income housing (tax credit financing)

- □ Section 8
- □ No debt on property
- Other_____

Source of heating fuel:

Oil Natural gas Other_____

- Propane
- Electric

Who pays the fuel bill?

- Owner
- Tenant

Estimate of annual fuel bill _____

Hot water source:

- OilNatural gas
- Propane
 Electric
 Other_____

Who pays the water bill?

- Owner
- Tenant

Estimate of annual water bill _____

Electricity is metered at the:

- Building level
- □ Individual apartment level

Who pays the electric bill?

- Owner
- Tenant

Estimate of annual electric bill _____

APPENDIX II Federal Tax Credits Associated with Clean Energy Installations

C-PACE participants may be eligible for relevant federal tax credits, including the investment tax credit and modified accelerated cost recovery system (MACRS) depreciation benefits. C-PACE participants who seek to take advantage of such benefits should confirm their eligibility to monetize those benefits within the timeframe allowed by federal law. Consult your tax advisor, if necessary, for further details regarding federal tax credits and MACRS depreciation benefits.

Check one or both boxes below:

- □ As of this date and to the best of my knowledge, my company will be able to fully monetize the value of the federal investment tax credit.
- □ As of this date and to the best of my knowledge, my company will be able to fully monetize the value of the federal MACRS depreciation benefits.